

## Proven and Probable Mineral Reserves

### Gold

MINERAL RESERVE AND MINERAL RESOURCE STATEMENT												GOLD
PROVEN AND PROBABLE MINERAL RESERVES <sup>(1,3,5,6,7)</sup>												
Kinross Gold Corporation's Share at December 31, 2009												
Property	Location	Kinross Interest (%)	Proven			Probable			Proven and Probable			
			Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)	
<b>NORTH AMERICA</b>												
Fort Knox Area	USA	100.0%	150,776	0.39	1,879	102,169	0.55	1,813	252,945	0.45	3,692	
Kettle River	USA	100.0%	13	21.60	9	1,688	13.82	750	1,701	13.88	759	
Round Mountain Area	USA	50.0%	27,847	0.75	671	43,646	0.57	797	71,493	0.64	1,468	
<b>SUBTOTAL</b>			<b>178,636</b>	<b>0.45</b>	<b>2,559</b>	<b>147,503</b>	<b>0.71</b>	<b>3,360</b>	<b>326,139</b>	<b>0.56</b>	<b>5,919</b>	
<b>SOUTH AMERICA</b>												
Cerro Casale	<sup>10</sup> Chile	50.0%	115,775	0.64	2,383	490,667	0.58	9,202	606,442	0.59	11,585	
Crixas	<sup>9</sup> Brazil	50.0%	2,063	3.58	237	860	3.99	110	2,923	3.70	347	
La Coipa	<sup>11</sup> Chile	100.0%	19,926	1.32	844	6,642	1.23	263	26,568	1.30	1,107	
Lobo Marte	Chile	100.0%	117,159	1.30	4,897	23,965	0.85	655	141,124	1.22	5,552	
Maricunga Area	Chile	100.0%	141,469	0.76	3,475	139,323	0.65	2,928	280,792	0.71	6,403	
Paracatu	Brazil	100.0%	837,948	0.40	10,712	482,938	0.44	6,760	1,320,886	0.41	17,472	
<b>SUBTOTAL</b>			<b>1,234,340</b>	<b>0.57</b>	<b>22,548</b>	<b>1,144,395</b>	<b>0.54</b>	<b>19,918</b>	<b>2,378,735</b>	<b>0.56</b>	<b>42,466</b>	
<b>ASIA</b>												
Kupol	Russia	75.0%	1,199	15.81	610	4,919	12.36	1,955	6,118	13.04	2,565	
<b>SUBTOTAL</b>			<b>1,199</b>	<b>15.81</b>	<b>610</b>	<b>4,919</b>	<b>12.36</b>	<b>1,955</b>	<b>6,118</b>	<b>13.04</b>	<b>2,565</b>	
<b>TOTAL GOLD</b>			<b>1,414,175</b>	<b>0.57</b>	<b>25,717</b>	<b>1,296,817</b>	<b>0.61</b>	<b>25,233</b>	<b>2,710,992</b>	<b>0.58</b>	<b>50,950</b>	

### Silver

MINERAL RESERVE AND MINERAL RESOURCE STATEMENT												SILVER
PROVEN AND PROBABLE MINERAL RESERVES <sup>(1,3,5,6,7)</sup>												
Kinross Gold Corporation's Share at December 31, 2009												
Property	Location	Kinross Interest (%)	Proven			Probable			Proven and Probable			
			Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)	
<b>NORTH AMERICA</b>												
Round Mountain Area	USA	50.0%	104	7.7	26	10,917	7.2	2,534	11,021	7.2	2,560	
<b>SUBTOTAL</b>			<b>104</b>	<b>7.7</b>	<b>26</b>	<b>10,917</b>	<b>7.2</b>	<b>2,534</b>	<b>11,021</b>	<b>7.2</b>	<b>2,560</b>	
<b>SOUTH AMERICA</b>												
Cerro Casale	<sup>10</sup> Chile	50.0%	115,775	1.9	6,988	490,667	1.4	22,376	606,442	1.5	29,364	
La Coipa	<sup>11</sup> Chile	100.0%	19,926	49.0	31,417	6,642	30.6	6,527	26,568	44.4	37,944	
<b>SUBTOTAL</b>			<b>135,701</b>	<b>8.8</b>	<b>38,405</b>	<b>497,309</b>	<b>1.8</b>	<b>28,903</b>	<b>633,010</b>	<b>3.3</b>	<b>67,308</b>	
<b>ASIA</b>												
Kupol	Russia	75.0%	1,199	203.5	7,845	4,919	159.1	25,165	6,118	167.8	33,010	
<b>SUBTOTAL</b>			<b>1,199</b>	<b>203.5</b>	<b>7,845</b>	<b>4,919</b>	<b>159.1</b>	<b>25,165</b>	<b>6,118</b>	<b>167.8</b>	<b>33,010</b>	
<b>TOTAL SILVER</b>			<b>137,004</b>	<b>10.5</b>	<b>46,276</b>	<b>513,145</b>	<b>3.4</b>	<b>56,602</b>	<b>650,149</b>	<b>4.9</b>	<b>102,878</b>	

### Copper

MINERAL RESERVE AND MINERAL RESOURCE STATEMENT												COPPER
PROVEN AND PROBABLE MINERAL RESERVES <sup>(3,5,6,7)</sup>												
Kinross Gold Corporation's Share at December 31, 2009												
Property	Location	Kinross Interest (%)	Proven			Probable			Proven and Probable			
			Tonnes (kt)	Grade (%)	Pounds (Mlb)	Tonnes (kt)	Grade (%)	Pounds (Mlb)	Tonnes (kt)	Grade (%)	Pounds (Mlb)	
<b>SOUTH AMERICA</b>												
Cerro Casale	<sup>10</sup> Chile	50.0%	115,775	0.19	481	490,667	0.22	2,410	606,442	0.22	2,891	
<b>SUBTOTAL</b>			<b>115,775</b>	<b>0.19</b>	<b>481</b>	<b>490,667</b>	<b>0.22</b>	<b>2,410</b>	<b>606,442</b>	<b>0.22</b>	<b>2,891</b>	
<b>TOTAL COPPER</b>			<b>115,775</b>	<b>0.19</b>	<b>481</b>	<b>490,667</b>	<b>0.22</b>	<b>2,410</b>	<b>606,442</b>	<b>0.22</b>	<b>2,891</b>	

## Measured and Indicated Resources (excludes Proven and Probable Reserves)

### Gold

MINERAL RESERVE AND MINERAL RESOURCE STATEMENT											GOLD
MEASURED AND INDICATED MINERAL RESOURCES (EXCLUDES PROVEN AND PROBABLE MINERAL RESERVES) <sup>(2,3,4,6,7,8)</sup>											
Kinross Gold Corporation's Share at December 31, 2009											
Property	Location	Kinross Interest (%)	Measured			Indicated			Measured and Indicated		
			Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)
<b>NORTH AMERICA</b>											
Fort Knox Area	USA	100.0%	7,380	0.50	119	98,388	0.50	1,575	105,768	0.50	1,694
Round Mountain Area	USA	50.0%	9,580	0.98	302	30,257	0.65	636	39,837	0.73	938
<b>SUBTOTAL</b>			<b>16,960</b>	<b>0.77</b>	<b>421</b>	<b>128,645</b>	<b>0.53</b>	<b>2,211</b>	<b>145,605</b>	<b>0.56</b>	<b>2,632</b>
<b>SOUTH AMERICA</b>											
Cerro Casale	<sup>10</sup> Chile	50.0%	7,347	0.33	79	101,386	0.39	1,286	108,733	0.39	1,365
Crixas	<sup>9</sup> Brazil	50.0%	103	3.13	10	200	3.54	23	303	3.40	33
Fruta del Norte	Ecuador	100.0%	-	-	-	15,932	11.20	5,737	15,932	11.20	5,737
La Coipa	<sup>11</sup> Chile	100.0%	8,409	0.85	229	2,820	0.97	88	11,229	0.88	317
Lobo Marte	Chile	100.0%	10,860	0.99	345	9,231	0.82	245	20,091	0.91	590
Maricunga Area	Chile	100.0%	19,449	0.61	383	140,600	0.57	2,562	160,049	0.57	2,945
Paracatu	Brazil	100.0%	51,100	0.36	591	174,481	0.43	2,403	225,581	0.41	2,994
<b>SUBTOTAL</b>			<b>97,268</b>	<b>0.52</b>	<b>1,637</b>	<b>444,650</b>	<b>0.86</b>	<b>12,344</b>	<b>541,918</b>	<b>0.80</b>	<b>13,981</b>
<b>ASIA</b>											
Kupol	Russia	75.0%	-	-	-	17	15.48	9	17	15.48	9
<b>SUBTOTAL</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>17</b>	<b>15.48</b>	<b>9</b>	<b>17</b>	<b>15.48</b>	<b>9</b>
<b>TOTAL GOLD</b>			<b>114,228</b>	<b>0.56</b>	<b>2,058</b>	<b>573,312</b>	<b>0.79</b>	<b>14,564</b>	<b>687,540</b>	<b>0.75</b>	<b>16,622</b>

### Silver

MINERAL RESERVE AND MINERAL RESOURCE STATEMENT											SILVER
MEASURED AND INDICATED MINERAL RESOURCES (EXCLUDES PROVEN AND PROBABLE MINERAL RESERVES) <sup>(2,3,4,6,7,8)</sup>											
Kinross Gold Corporation's Share at December 31, 2009											
Property	Location	Kinross Interest (%)	Measured			Indicated			Measured and Indicated		
			Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)
<b>NORTH AMERICA</b>											
Round Mountain Area	USA	50.0%	9	9.8	3	1,296	7.2	301	1,305	7.2	304
<b>SUBTOTAL</b>			<b>9</b>	<b>9.8</b>	<b>3</b>	<b>1,296</b>	<b>7.2</b>	<b>301</b>	<b>1,305</b>	<b>7.2</b>	<b>304</b>
<b>SOUTH AMERICA</b>											
Cerro Casale	<sup>10</sup> Chile	50.0%	7,347	1.3	299	101,386	1.1	3,424	108,733	1.1	3,723
Fruta del Norte	Ecuador	100.0%	-	-	-	15,932	14.3	7,304	15,932	14.3	7,304
La Coipa	<sup>11</sup> Chile	100.0%	8,409	42.0	11,352	2,820	28.1	2,549	11,229	38.5	13,901
<b>SUBTOTAL</b>			<b>15,756</b>	<b>23.0</b>	<b>11,651</b>	<b>120,138</b>	<b>3.4</b>	<b>13,277</b>	<b>135,894</b>	<b>5.7</b>	<b>24,928</b>
<b>ASIA</b>											
Kupol	Russia	75.0%	-	-	-	17	269.2	149	17	269.2	149
<b>SUBTOTAL</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>17</b>	<b>269.2</b>	<b>149</b>	<b>17</b>	<b>269.2</b>	<b>149</b>
<b>TOTAL SILVER</b>			<b>15,765</b>	<b>23.0</b>	<b>11,654</b>	<b>121,451</b>	<b>3.5</b>	<b>13,727</b>	<b>137,216</b>	<b>5.8</b>	<b>25,381</b>

### Copper

MINERAL RESERVE AND MINERAL RESOURCE STATEMENT											COPPER
MEASURED AND INDICATED MINERAL RESOURCES (EXCLUDES PROVEN AND PROBABLE MINERAL RESERVES) <sup>(3,4,7,8)</sup>											
Kinross Gold Corporation's Share at December 31, 2009											
Property	Location	Kinross Interest (%)	Measured			Indicated			Measured and Indicated		
			Tonnes (kt)	Grade (%)	Pounds (Mlb)	Tonnes (kt)	Grade (%)	Pounds (Mlb)	Tonnes (kt)	Grade (%)	Pounds (Mlb)
<b>SOUTH AMERICA</b>											
Cerro Casale	<sup>10</sup> Chile	50.0%	7,347	0.16	26	101,386	0.19	414	108,733	0.18	440
<b>SUBTOTAL</b>			<b>7,347</b>	<b>0.16</b>	<b>26</b>	<b>101,386</b>	<b>0.19</b>	<b>414</b>	<b>108,733</b>	<b>0.18</b>	<b>440</b>
<b>TOTAL COPPER</b>			<b>7,347</b>	<b>0.16</b>	<b>26</b>	<b>101,386</b>	<b>0.19</b>	<b>414</b>	<b>108,733</b>	<b>0.18</b>	<b>440</b>



TSX: K NYSE: KGC

Kinross Gold Corporation  
25 York Street 17th Floor  
Toronto, ON, Canada M5J 2V5

## Inferred Mineral Resources

### Gold

MINERAL RESERVE AND MINERAL RESOURCE STATEMENT						GOLD
INFERRED MINERAL RESOURCES <sup>(2,3,4,6,7,8)</sup>						
Kinross Gold Corporation's Share at December 31, 2009						
Property	Location	Kinross Interest (%)	Inferred			
			Tonnes (kt)	Grade (g/t)	Ounces (koz)	
<b>NORTH AMERICA</b>						
Fort Knox Area	USA	100.0%	12,755	0.55	226	
Kettle River	USA	100.0%	282	11.22	102	
Round Mountain Area	USA	50.0%	26,064	0.59	498	
SUBTOTAL			39,101	0.66	826	
<b>SOUTH AMERICA</b>						
Cerro Casale <sup>10</sup>	Chile	50.0%	221,939	0.37	2,660	
Crixas <sup>9</sup>	Brazil	50.0%	3,281	5.23	552	
Fruta del Norte	Ecuador	100.0%	24,306	7.85	6,135	
La Coipa <sup>11</sup>	Chile	100.0%	1,178	0.91	34	
Lobo Marte	Chile	100.0%	21,742	0.56	394	
Maricunga Area	Chile	100.0%	207,868	0.48	3,183	
Paracatu	Brazil	100.0%	74,195	0.47	1,129	
SUBTOTAL			554,509	0.79	14,087	
<b>ASIA</b>						
Kupol	Russia	75.0%	2,985	13.81	1,325	
SUBTOTAL			2,985	13.81	1,325	
TOTAL GOLD			596,595	0.85	16,238	

### Silver

MINERAL RESERVE AND MINERAL RESOURCE STATEMENT						SILVER
INFERRED MINERAL RESOURCES <sup>(2,3,4,6,7,8)</sup>						
Kinross Gold Corporation's Share at December 31, 2009						
Property	Location	Kinross Interest (%)	Inferred			
			Tonnes (kt)	Grade (g/t)	Ounces (koz)	
<b>NORTH AMERICA</b>						
Round Mountain Area	USA	50.0%	134	2.1	9	
SUBTOTAL			134	2.1	9	
<b>SOUTH AMERICA</b>						
Cerro Casale <sup>10</sup>	Chile	50.0%	221,939	1.1	7,607	
Fruta del Norte	Ecuador	100.0%	24,306	10.1	7,908	
La Coipa <sup>11</sup>	Chile	100.0%	1,178	36.4	1,380	
SUBTOTAL			247,423	2.1	16,895	
<b>ASIA</b>						
Kupol	Russia	75.0%	2,985	179.4	17,223	
SUBTOTAL			2,985	179.4	17,223	
TOTAL SILVER			250,542	4.2	34,127	

### Copper

MINERAL RESERVE AND MINERAL RESOURCE STATEMENT						COPPER
INFERRED MINERAL RESOURCES <sup>(3,4,8)</sup>						
Kinross Gold Corporation's Share at December 31, 2009						
Property	Location	Kinross Interest (%)	Inferred			
			Tonnes (kt)	Grade (%)	Pounds (Mlb)	
<b>SOUTH AMERICA</b>						
Cerro Casale <sup>10</sup>	Chile	50.0%	221,939	0.19	937	
SUBTOTAL			221,939	0.19	937	
TOTAL COPPER			221,939	0.19	937	

## Mineral Reserve and Mineral Resource Statement Notes

(1) Unless otherwise noted, the Company's mineral reserves are estimated using appropriate cut-off grades based on an assumed gold price of \$US 800 per ounce, a silver price of \$US 12.50 per ounce and a copper price of \$1.75 per pound. Mineral reserves are estimated using appropriate process recoveries, operating costs and mine plans that are unique to each property and include estimated allowances for dilution and mining recovery. Mineral reserves are reported in contained units and are estimated based on the following foreign exchange rates:

Rubles to \$US 32  
Chilean Peso to \$US 550  
Brazilian Reais to \$US 2.00

(2) Unless otherwise noted, the Company's mineral resources are estimated using appropriate cut-off grades based on a gold price of \$US 875 per ounce, a silver price of \$US 13.75 per ounce, a copper price of \$2.25 per pound and the following foreign exchange rates:

Rubles to \$US 32  
Chilean Peso to \$US 550  
Brazilian Reais to \$US 2.00

(3) The Company's mineral reserves and mineral resources as at December 31, 2009 are classified in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum's "CIM Definition Standards - For Mineral Resources and Mineral Reserves" in accordance with the requirements of National Instrument 43-101 "Standards of Disclosure for Mineral Projects" (the Instrument). Mineral reserve and mineral resource estimates reflect the Company's reasonable expectation that all necessary permits and approvals will be obtained and maintained.

(4) Cautionary note to U.S. investors concerning estimates of measured, indicated and inferred mineral resources. U.S. investors are advised that the terms "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are recognized and required by Canadian securities laws. These terms are not recognized by the U.S. Securities and Exchange Commission. U.S. investors should not assume that all or any part of mineral deposits in these categories will ever be converted into mineral reserves and that as compared with measured and indicated mineral resources, inferred mineral resources have a greater amount of uncertainty as to their existence, and great uncertainty as to their economic feasibility. It should not be assumed that any part of an inferred mineral resource will ever be upgraded to a higher category.

(5) The mineral reserves presented herein comply with the reserve categories of Industry Guide 7 published by the U.S. Securities and Exchange Commission except for mineral reserves at Lobo Marte, which estimates are based on a recently completed pre-feasibility study. For mineral reserves under the Instrument, a pre-feasibility study is sufficient, however for reserves under Industry Guide 7, a feasibility study is required.

(6) The Company's mineral resource and mineral reserve estimates were prepared under the supervision of Mr. R. Henderson, P. Eng., an officer of Kinross, who is a qualified person as defined by the Instrument.

(7) The Company's normal data verification procedures have been used in collecting, compiling, interpreting and processing the data used to estimate mineral reserves and mineral resources. Independent data verification has not been performed.

(8) Mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral resources are subject to infill drilling, permitting, mine planning, mining dilution and recovery losses, among other things, to be converted into mineral reserves. Due to the uncertainty associated with inferred mineral resources, it cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to indicated or measured mineral resources, including as a result of continued exploration.

(9) The Crixas mine is operated by AngloGold Ashanti Ltd. Mineral reserves are reported based on a gold price of \$US 750 per ounce. Mineral resources are reported using a gold price of \$US 1,025 per ounce. Mineral resources and mineral reserves are reported using the following foreign exchange rate: Brazilian Reais to \$US 1.95.

(10) Estimates for the Cerro Casale project estimates are based on the feasibility study completed in 2009 by the joint venture. Mineral reserves and mineral resources are estimated using appropriate cut-off grades based on the following commodity prices and foreign exchange rates:

Mineral reserves - Gold price of \$US 800 per ounce; Silver price of \$US 12.50 per ounce; Copper price of \$US 2.00 per pound  
Mineral resources - Gold price of \$US 900 per ounce; Silver price of \$US 14.50 per ounce; Copper price of \$US 2.25 per pound  
Chilean Peso to \$US 550

(11) Includes mineral reserves and mineral resources from the Puren deposit in which the Company holds a 65% interest.

## Mineral Reserve and Mineral Resource Definitions

A **Mineral Reserve** is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a Preliminary Feasibility Study. This Study must include adequate information on mining, processing, metallurgical, economic and other relevant factors that demonstrate, at the time of reporting, that economic extraction can be justified. A Mineral Reserve includes diluting materials and allowances for losses that may occur when the material is mined.

A **'Probable Mineral Reserve'** is the economically mineable part of an Indicated and, in some circumstances, a Measured Mineral Resource demonstrated by at least a Preliminary Feasibility Study. This Study must include adequate information on mining, processing, metallurgical, economic, and other relevant factors that demonstrate, at the time of reporting, that economic extraction can be justified.

A **'Proven Mineral Reserve'** is the economically mineable part of a Measured Mineral Resource demonstrated by at least a Preliminary Feasibility Study. This Study must include adequate information on mining, processing, metallurgical, economic, and other relevant factors that demonstrate, at the time of reporting, that economic extraction is justified.

A **Mineral Resource** is a concentration or occurrence of diamonds, natural solid inorganic material, or natural solid fossilized organic material including base and precious metals, coal, and industrial minerals in or on the Earth's crust in such form and quantity and of such a grade or quality that it has reasonable prospects for economic extraction. The location, quantity, grade, geological characteristics and continuity of a Mineral Resource are known, estimated or interpreted from specific geological evidence and knowledge.

An **'Inferred Mineral Resource'** is that part of a Mineral Resource for which quantity and grade or quality can be estimated on the basis of geological evidence and limited sampling and reasonably assumed, but not verified, geological and grade continuity. The estimate is based on limited information and sampling gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes.

An **'Indicated Mineral Resource'** is that part of a Mineral Resource for which quantity, grade or quality, densities, shape and physical characteristics, can be estimated with a level of confidence sufficient to allow the appropriate application of technical and economic parameters, to support mine planning and evaluation of the economic viability of the deposit. The estimate is based on detailed and reliable exploration and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes that are spaced closely enough for geological and grade continuity to be reasonably assumed.

A **'Measured Mineral Resource'** is that part of a Mineral Resource for which quantity, grade or quality, densities, shape, and physical characteristics are so well established that they can be estimated with confidence sufficient to allow the appropriate application of technical and economic parameters, to support production planning and evaluation of the economic viability of the deposit. The estimate is based on detailed and reliable exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes that are spaced closely enough to confirm both geological and grade continuity.