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Kinross Gold Corporation
25 York Street, 17th Floor
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April 2015

Conflict-Free Gold Report for Kinross Gold Corporation

Kinross Gold Corporation (together with its affiliates, "Kinross"), believes that responsible mining and related activities can play an important role in achieving sustainable development and alleviating poverty in developing countries. In advancing these goals, we do not condone, support or in any other way accept the use of gold mining to support conflict and as such, Kinross has adopted the *Conflict-Free Gold Standard* (the "Standard").

This Conflict-Free Gold Report summarizes Kinross' conformance to the requirements of the Standard for the year-ended 31 December 2014. This report will be updated on an annual-basis.

Responsibility for implementation of the Standard is held by the Vice-President of Corporate Responsibility who reports to the Executive Vice-President of Corporate Affairs. The Executive Vice-President of Corporate Affairs reports to the Chief Executive Officer who then reports, on a quarterly basis, to the Corporate Responsibility Committee of the Board of Directors.

Reporting Boundary

The reporting boundary of this Conflict-Free Gold Report includes all mining and processing operations for which Kinross is the majority owner and has direct control. It does not include properties that are not producing gold or gold bearing materials such as exploration sites, projects under development, or properties in the reclamation phase. This is consistent with the reporting boundaries that Kinross publicly discloses in its Corporate Responsibility Report.

The sites are as follows:

- Fort Knox (Alaska, US)
- Round Mountain (Nevada, US)
- Kettle-River Buckhorn (Washington, US)
- Kupol (Russia)
- Dvoynoye (Russia)
- Tasiast (Mauritania)
- Chirano (Ghana)
- Maricunga (Chile)
- Paracatu (Brazil)

Standard's Requirements

The Standard is comprised of assessments Parts A-E:

- Part A – Conflict Assessment
- Part B – Company Assessment
- Part C – Commodity Assessment
- Part D – External Sources of Gold Assessment, and
- Part E – Management Statement of Conformance

Part A of the Standard requires companies to assess whether they are adhering to international sanctions and to undertake a risk assessment based upon the recognition of conflict. Applying the Standard's criteria,

operations that are in an area ranked as 5 (war) or 4 (limited war) within the last two years in the Heidelberg *Conflict Barometer* have been classified as 'conflict-affected or high-risk' and must complete all remaining assessments in Parts B-E of the Standard. For operations not considered in a 'conflict-affected or high-risk' area and where the company does not transport gold while in its custody, the remaining assessments are Parts D and E.

Kinross Gold Corporation's Evaluation

Following our Part A – Conflict Assessment, Kinross concluded that we did not breach any international sanctions that prevent gold from being mined or exported and that we do not have operations in 'conflict-affected or high-risk' areas as defined by the Standard.

As we have assessed that neither the area where our operations are located, nor any areas through which gold or gold-bearing material is transported while in custody of Kinross, are considered to be 'conflict-affected or high risk', the next consideration is Externally Sourced Gold, set out in Part D.

We also complied with Part D – Externally Sourced Gold Assessment. Kinross does not source gold-bearing material from third parties, with the exception of toll milling gold ore from a company in the United States. Kinross has implemented due diligence procedures to ensure that such externally sourced gold and gold-bearing material has not contributed to unlawful armed conflict, serious human rights abuses or breaches of international humanitarian law.

Kinross has implemented the appropriate Management Statement of Conformance documentation as required Part E.

Kinross confirms, to the best of our knowledge, it was in conformance with the criteria set out in the *Conflict-Free Gold Standard* for the reporting year-ended 31 December 2014.

Kinross engaged the assurance services of KPMG LLP, and their independent limited assurance report can be viewed on our [website](#).

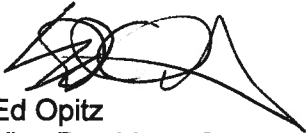
If users of this report wish to provide any feedback to Kinross with respect to the Conflict-Free Gold Report, they can contact the Corporate Responsibility team, ed.opitz@kinross.com.

Management Statement of Conformance
World Gold Council Conflict-Free Gold Standard

Kinross Gold Corporation confirms, to the best of our knowledge, that the gold or gold-bearing material produced by the mines listed in this report have the appropriate systems and controls in place to conform to the *World Gold Council's Conflict-Free Gold Standard*. The company's latest *Conflict-Free Gold Report* relates to the twelve months ended December 31 2014 and was subject to independent assurance. The *Conflict-Free Gold Report* and the independent assurance report can be viewed at [website](#). Nothing has come to our attention to indicate any non-conformance since that date.

This *Statement of Conformance* is provided by Kinross Gold Corporation as part of the conformance requirements for the *World Gold Council's Conflict-Free Gold Standard* and in order to provide a good faith representation to the next participant in the chain of custody.

March 31st, 2015



Ed Opitz
Vice President, Corporate Responsibility