

MINERAL RESERVE AND RESOURCE STATEMENT											GOLD
PROVEN AND PROBABLE MINERAL RESERVES ^(1,3,5,6,7)											
Kinross Gold Corporation's Share at December 31, 2006											
Property	Location	Kinross Interest (%)	Proven			Probable			Proven and Probable		
			Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
			(x 1,000)	(g/t)	(x 1,000)	(x 1,000)	(g/t)	(x 1,000)	(x 1,000)	(g/t)	(x 1,000)
NORTH AMERICA											
Fort Knox	¹³ USA	100.0%	85,704	0.46	1,270	73,969	0.60	1,435	159,673	0.53	2,705
Kettle River	¹⁶ USA	100.0%	39	11.17	14	1,814	15.98	932	1,853	15.88	946
Musselwhite	¹¹ Canada	31.9%	1,267	5.87	239	1,504	6.74	326	2,771	6.34	565
Porcupine JV	¹¹ Canada	49.0%	12,983	1.40	586	17,186	2.03	1,123	30,169	1.76	1,709
Round Mountain	¹⁴ USA	50.0%	36,706	0.72	845	65,843	0.52	1,107	102,549	0.59	1,952
SUBTOTAL			136,699	0.67	2,954	160,316	0.96	4,923	297,015	0.82	7,877
SOUTH AMERICA											
Cerro Casale	¹⁸ Chile	49.0%	100,450	0.71	2,306	406,700	0.68	8,932	507,150	0.69	11,238
Crixas	¹⁰ Brazil	50.0%	1,647	4.57	242	1,005	5.91	191	2,652	5.08	433
La Coipa	¹² Chile	50.0%	7,003	1.43	323	3,133	1.08	109	10,136	1.33	432
Paracatu	Brazil	100.0%	1,180,809	0.41	15,394	81,264	0.38	995	1,262,073	0.40	16,389
Refugio	Chile	100.0%	139,542	0.80	3,578	83,108	0.70	1,862	222,650	0.76	5,440
SUBTOTAL			1,429,451	0.48	21,843	575,210	0.65	12,089	2,004,661	0.53	33,932
ASIA											
Julietta	¹⁹ Russia	90.0%	59	24.25	46	137	16.80	74	195	19.14	120
Kupol	²⁰ Russia	75.0%	-	-	-	6,169	16.81	3,335	6,169	16.81	3,335
SUBTOTAL			59	24.25	46	6,306	16.81	3,409	6,364	16.89	3,455
TOTAL GOLD			1,566,209	0.49	24,843	741,832	0.86	20,421	2,308,040	0.61	45,264

MINERAL RESERVE AND RESOURCE STATEMENT											SILVER
PROVEN AND PROBABLE MINERAL RESERVES ^(1,3,5,6,7)											
Kinross Gold Corporation's Share at December 31, 2006											
Property	Location	Kinross Interest (%)	Proven			Probable			Proven and Probable		
			Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
			(x 1,000)	(g/t)	(x 1,000)	(x 1,000)	(g/t)	(x 1,000)	(x 1,000)	(g/t)	(x 1,000)
SOUTH AMERICA											
La Coipa	¹² Chile	50.0%	7,003	84.5	19,033	3,133	86.9	8,750	10,136	85.3	27,783
SUBTOTAL			7,003	84.5	19,033	3,133	86.9	8,750	10,136	85.3	27,783
ASIA											
Julietta	¹⁹ Russia	90.0%	59	217.2	412	137	137.4	605	195	162.2	1,017
Kupol	²⁰ Russia	75.0%	-	-	-	6,169	205.1	40,670	6,169	205.1	40,670
SUBTOTAL			59	217.2	412	6,306	203.6	41,275	6,364	203.7	41,687
TOTAL SILVER			7,062	85.6	19,445	9,439	164.8	50,025	16,500	131.0	69,470

MINERAL RESERVE AND RESOURCE STATEMENT											COPPER
PROVEN AND PROBABLE MINERAL RESERVES ^(3,5)											
Kinross Gold Corporation's Share at December 31, 2006											
Property	Location	Kinross Interest (%)	Proven			Probable			Proven and Probable		
			Tonnes	Grade	Pounds	Tonnes	Grade	Pounds	Tonnes	Grade	Pounds
			(x 1,000)	(%)	(x 1,000)	(x 1,000)	(%)	(x 1,000)	(x 1,000)	(%)	(x 1,000)
SOUTH AMERICA											
Cerro Casale	¹⁸ Chile	49.0%	100,450	0.24	538,510	406,700	0.26	2,305,940	507,150	0.25	2,844,450
SUBTOTAL			100,450	0.24	538,510	406,700	0.26	2,305,940	507,150	0.25	2,844,450
TOTAL COPPER			100,450	0.24	538,510	406,700	0.26	2,305,940	507,150	0.25	2,844,450

MINERAL RESERVE AND RESOURCE STATEMENT											GOLD	
MEASURED AND INDICATED MINERAL RESOURCES (EXCLUDES PROVEN AND PROBABLE RESERVES) ^(2,3,4,6,7,8)												
Kinross Gold Corporation's Share at December 31, 2006												
Property	Location	Kinross Interest (%)	Measured			Indicated			Measured and Indicated			
			Tonnes (x 1,000)	Grade (g/t)	Ounces (x 1,000)	Tonnes (x 1,000)	Grade (g/t)	Ounces (x 1,000)	Tonnes (x 1,000)	Grade (g/t)	Ounces (x 1,000)	
NORTH AMERICA												
Fort Knox ¹³	USA	100.0%	9,653	0.68	210	61,631	0.69	1,363	71,284	0.69	1,573	
Musselwhite ¹¹	Canada	31.9%	403	5.40	70	666	5.65	121	1,069	5.56	191	
Porcupine JV ¹¹	Canada	49.0%	3,424	2.02	222	34,793	1.72	1,926	38,217	1.75	2,148	
Round Mountain ¹⁴	USA	50.0%	4,353	0.74	103	7,500	0.66	160	11,853	0.69	263	
SUBTOTAL			17,833	1.06	605	104,590	1.06	3,570	122,423	1.06	4,175	
SOUTH AMERICA												
Cerro Casale ¹⁸	Chile	49.0%	16,660	0.40	214	170,030	0.40	2,185	186,690	0.40	2,399	
Crixas ¹⁰	Brazil	50.0%	-	-	-	114	3.55	13	114	3.55	13	
Gurupi ¹⁷	Brazil	100.0%	-	-	-	47,050	1.08	1,632	47,050	1.08	1,632	
Paracatu	Brazil	100.0%	48,476	0.35	545	19,003	0.29	177	67,479	0.33	722	
La Coipa ¹²	Chile	50.0%	7,232	0.87	203	4,234	1.19	161	11,466	0.99	364	
Refugio	Chile	100.0%	31,580	0.72	734	53,370	0.67	1,156	84,950	0.69	1,890	
SUBTOTAL			103,948	0.51	1,696	293,801	0.56	5,324	397,749	0.55	7,020	
ASIA												
Julietta ¹⁹	Russia	90.0%	-	-	-	427	18.43	253	427	18.43	253	
Kubaka ¹⁵	Russia	98.1%	-	-	-	376	13.07	158	376	13.07	158	
SUBTOTAL			-	-	-	803	15.92	411	803	15.92	411	
TOTAL GOLD			121,781	0.59	2,301	399,194	0.73	9,305	520,975	0.69	11,606	

MINERAL RESERVE AND RESOURCE STATEMENT											SILVER	
MEASURED AND INDICATED MINERAL RESOURCES (EXCLUDES PROVEN AND PROBABLE RESERVES) ^(2,3,4,6,7,8)												
Kinross Gold Corporation's Share at December 31, 2006												
Property	Location	Kinross Interest (%)	Measured			Indicated			Measured and Indicated			
			Tonnes (x 1,000)	Grade (g/t)	Ounces (x 1,000)	Tonnes (x 1,000)	Grade (g/t)	Ounces (x 1,000)	Tonnes (x 1,000)	Grade (g/t)	Ounces (x 1,000)	
SOUTH AMERICA												
La Coipa Area ¹²	Chile	50.0%	7,232	31.5	7,313	4,234	25.7	3,494	11,466	29.3	10,807	
SUBTOTAL			7,232	31.5	7,313	4,234	25.7	3,494	11,466	29.3	10,807	
ASIA												
Julietta ¹⁹	Russia	90.0%	-	-	-	427	129.7	1,780	427	129.7	1,780	
Kubaka ¹⁵	Russia	98.1%	-	-	-	376	14.3	173	376	14.3	173	
SUBTOTAL			-	-	-	803	75.6	1,953	803	75.6	1,953	
TOTAL SILVER			7,232	31.5	7,313	5,037	33.6	5,447	12,269	32.3	12,760	

MINERAL RESERVE AND RESOURCE STATEMENT											COPPER	
MEASURED AND INDICATED MINERAL RESOURCES (EXCLUDES PROVEN AND PROBABLE RESERVES) ^(3,4,8)												
Kinross Gold Corporation's Share at December 31, 2006												
Property	Location	Kinross Interest (%)	Measured			Indicated			Measured and Indicated			
			Tonnes (x 1,000)	Grade (%)	Pounds (x 1,000)	Tonnes (x 1,000)	Grade (%)	Pounds (x 1,000)	Tonnes (x 1,000)	Grade (%)	Pounds (x 1,000)	
SOUTH AMERICA												
Cerro Casale ¹⁸	Chile	49.0%	16,660	0.22	80,360	170,030	0.24	899,150	186,690	0.24	979,510	
TOTAL COPPER			16,660	0.22	80,360	170,030	0.24	899,150	186,690	0.24	979,510	

STATEMENT OF INFERRED RESOURCES

In addition to the reported Measured and Indicated Mineral Resources, Inferred Mineral Resources of gold total 326,483,000 tonnes at an average grade of 0.82 grams per tonne gold. Inferred Mineral Resources of silver total 4,373,000 tonnes at an average grade of 166 grams per tonne and Inferred Mineral Resources of copper total 147,490,000 tonnes at an average grade of 0.25% copper.

MINERAL RESERVE AND RESOURCE STATEMENT FOOTNOTES

- (1) Unless otherwise noted, the Company's reserves are estimated using appropriate cut-off grades derived from an assumed gold price of \$US 475 per ounce, and a silver price of \$US 7.90 per ounce. Reserves are estimated using appropriate process recoveries, operating costs and mine plans that are unique to each property and include estimated allowances for dilution and mining recovery. Reserves are reported in contained units and are estimated based on the following foreign exchange rates:
 - \$CAD to \$US 1.23
 - Rubles to \$US 28.00
 - Chilean Peso to \$US 580.00
 - Brazilian Reais to \$US 2.62
- (2) Unless otherwise noted, the Company's resources are estimated using appropriate cut-off grades derived at a gold price of \$US 525 per ounce, a silver price of \$US 8.75 per ounce and the following foreign exchange rates:
 - \$CAD to \$US 1.23
 - Rubles to \$US 28.00
 - Chilean Peso to \$US 580.00
 - Brazilian Reais to \$US 2.62
- (3) The Company's reserves and resources as at December 31, 2006 are classified in accordance with the Canadian Institute of Mining Metallurgy and Petroleum's "CIM Standards on Mineral Resources and Reserves, Definition and Guidelines" as per Canadian Securities Administrator's National Instrument 43-101 ("the Instrument") requirements.
- (4) Cautionary note to US investors concerning estimates of Measured, Indicated and Inferred Resources. US investors are advised that use of the terms "Measured Resource", "Indicated Resource" and "Inferred Resource" are recognized and required by Canadian Securities regulations. These terms are not recognized by the U.S. Securities and Exchange Commission. **U.S. investors are cautioned not to assume that all or any part of mineral deposits in these categories will ever be converted into reserves.**
- (5) The mineral reserves presented herein comply with the reserve categories of Industry Guide 7 applied in the United States by the Securities and Exchange Commission.
- (6) Mineral resource and reserve estimates completed under the supervision of Mr. R. Henderson, P. Eng, an officer of Kinross, who is a qualified person as defined by Canada's National Instrument 43-101.
- (7) The Company's normal data verification procedures have been used in collecting, compiling, interpreting and processing the data used to estimate reserves and resources. Independent data verification has not been performed.
- (8) Resources, unlike reserves, do not have demonstrated economic viability. Mineral resources are subject to infill drilling, permitting, mine planning, mining dilution and recovery losses to be converted into mineral reserves. Due to the uncertainty which may attach to Inferred mineral resources, it cannot be assumed that all or part of an inferred resource will be upgraded to indicated or measured resources with continued exploration.
- (9) Undeveloped property, development assumes successful permitting allowing mining operations to be conducted.
- (10) The mine is operated by AngloGold Ashanti Ltd. Mineral reserves are reported at a gold price of \$US 550 per ounce. Mineral resources are reported at a gold price of \$US 650 per ounce. Mineral Resources and reserves are reported using the following foreign exchange rate: Brazilian Reais to \$US 2.20
- (11) Operated by Goldcorp Inc. and assumes the following commodity prices and foreign exchange rates:
 - Reserves - Gold price of \$US 450 per ounce, Silver price of \$US 7.00 per ounce
 - Resources - Gold price of \$US 525 per ounce, Silver price of \$US 8.00 per ounce
 - \$CAD to \$US 1.15
- (12) Operated by Goldcorp Inc. and assumes the following commodity prices and foreign exchange rates:
 - Reserves - Gold price of \$US 450 per ounce, Silver price of \$US 7.00 per ounce
 - Resources - Gold price of \$US 525 per ounce, Silver price of \$US 8.00 per ounce
 - Chilean Peso to \$US 550.00
- (13) Includes mineral resources and reserves from the Fort Knox heap leach project which require successful permitting. Includes mineral resources from the undeveloped Gil deposit in which the company holds an 80% interest.
- (14) Includes mineral reserves and resources from the undeveloped Gold Hill deposit, exploitation of which is dependent on successful permitting. For the Gold Hill Project, mineral reserves are reported at a gold price of \$US 400 per ounce. Mineral resources are reported at a gold price of \$US 450 per ounce. Mineral resources and reserves are reported using the following foreign exchange rate: \$CAD to \$US 1.25
- (15) Includes mineral resources from the Birkachan and Tsokol deposits. Mining at Birkachan and Tsokol will require successful permitting. For the Tsokol and Birkachan Projects, mineral resources are reported at a gold price of \$US 450 per ounce and a silver price of \$US 7.00 per ounce using the following foreign exchange rate: Rubles to \$US 29.00
- (16) Includes mineral reserves and resources from the undeveloped Buckhorn Mountain deposit, exploitation of which is dependent on successful permitting. Inferred resources at Buckhorn are reported at cut-off grades derived from an assumed gold price of \$US 475 per ounce.
- (17) Mining at Gurupi will require successful permitting. For the Gurupi Project, mineral resources are reported at a gold price of \$US 450 per ounce. Mineral resources and reserves are reported using the following foreign exchange rate: Brazilian Reais to \$US 3.00

- (18) At December 31, 2006, 49% of the Cerro Casale Project was owned by Bema Gold Corporation. Cerro Casale is an undeveloped property, development assumes successful permitting allowing mining operations to be conducted. Reserves and resources are estimated using appropriate cut-off grades derived from the following commodity prices and foreign exchange rates:

Reserves - Gold price of \$US 450 per ounce, Copper price of \$US 1.50 per pound
Resources - Gold price of \$US 550 per ounce, Copper price of \$US 1.75 per pound
Chilean Peso to \$US: 525.00

Mineral resource and reserve estimates were completed under the supervision of Mr. L. Smith, R. Geo., Manager of AMEC Mining & Metals Consulting, who is a qualified person as defined by Canada's National Instrument 43-101.

- (19) At December 31, 2006, the Julietta Mine was operated by Bema Gold Corporation. Reserves and resources are estimated using appropriate cut-off grades derived from the following commodity prices and foreign exchange rates:

Reserves - Gold price of \$US 500 per ounce, Silver price of \$US 8.00 per ounce
Resources - Gold price of \$US 525 per ounce, Silver price of \$US 8.40 per ounce
Rubles to \$US: 27.00

Mineral resources are reported exclusive of mineral reserves above a gold equivalent cut-off grade of 8.00 g/t.

Mineral resource and reserve estimates were completed under the supervision of Mr. B. Scott, P. Geo., Chief Geologist of Bema Gold Exploration Department and Mr. D. Cameron, Chief Geologist Operations, who are qualified persons as defined by Canada's National Instrument 43-101.

- (20) At December 31, 2006, the Kupol Mine was operated by Bema Gold Corporation. Reserves and resources are estimated using appropriate cut-off grades derived from the following commodity prices and foreign exchange rates:

Resources and Reserves - Gold price of \$US 400 per ounce, Silver price of \$US 6.00 per ounce
Rubles to \$US: 30.00

Mineral resources are reported exclusive of mineral reserves. Open pit mineral reserves are reported at a cut-off grade of 3.5 g/t gold. Underground mineral reserves are reported at a cut-off grade of 6 g/t gold.

Mineral resource and reserve estimates were completed under the supervision of Mr. T. Garagan, P. Geo., Vice President Exploration of Bema Gold Corporation and Mr. D. Cameron, Chief Geologist Operations, who are qualified persons as defined by Canada's National Instrument 43-101.

- (21) Resources for the Q. Seca property are estimated using appropriate cut-off grades derived from the following commodity prices and foreign exchange rates:

Resources - Gold price of \$US 350 per ounce

Mineral resource and reserve estimates were completed under the supervision of Mr. B. Scott, P. Geo., Chief Geologist of Bema Gold Exploration Department, who is a qualified person as defined by Canada's National Instrument 43-101.