

**MINERAL RESERVE AND RESOURCE STATEMENT
PROVEN AND PROBABLE MINERAL RESERVES^(1,3,5,6,7)
Kinross Gold Corporation's Share at December 31, 2005**

GOLD

Property	Location	Kinross Interest (%)	Proven			Probable			Proven and Probable		
			Tonnes (× 1,000)	Grade (g/t)	Ounces (× 1,000)	Tonnes (× 1,000)	Grade (g/t)	Ounces (× 1,000)	Tonnes (× 1,000)	Grade (g/t)	Ounces (× 1,000)
NORTH AMERICA											
Fort Knox	USA	100.0%	43,902	0.63	890	38,270	0.86	1,063	82,172	0.74	1,953
Round Mtn and area ⁽¹⁴⁾	USA	50.0%	42,649	0.77	1,056	82,364	0.48	1,282	125,012	0.58	2,338
Porcupine JV ⁽¹²⁾	Canada	49.0%	10,693	1.33	457	20,255	1.84	1,196	30,949	1.66	1,653
Musselwhite ⁽¹¹⁾	Canada	31.9%	1,833	5.51	325	1,599	6.12	315	3,433	5.79	639
Kettle River	USA	100.0%	39	11.43	14	—	—	—	39	11.43	14
SUBTOTAL			99,117	0.86	2,742	142,488	0.84	3,855	241,605	0.85	6,598
SOUTH AMERICA											
Paracatu	Brazil	100.0%	1,103,677	0.40	14,194	83,131	0.38	1,016	1,186,808	0.40	15,210
La Coipa ⁽¹²⁾	Chile	50.0%	5,549	1.57	280	2,920	1.24	117	8,469	1.46	397
Refugio	Chile	50.0%	58,454	0.87	1,643	20,752	0.77	515	79,206	0.85	2,158
Crixas ⁽¹⁰⁾	Brazil	50.0%	632	4.72	96	1,232	7.14	283	1,864	6.32	379
SUBTOTAL			1,168,312	0.43	16,213	108,035	0.56	1,930	1,276,346	0.44	18,143
ASIA											
Kubaka and area ^(16,17)	Russia	98.1%	79	3.42	9	—	—	—	79	3.42	9
SUBTOTAL			79	3.42	9	—	—	—	79	3.42	9
TOTAL GOLD			1,267,508	0.47	18,964	250,522	0.72	5,785	1,518,030	0.51	24,749

**MINERAL RESERVE AND RESOURCE STATEMENT
PROVEN AND PROBABLE MINERAL RESERVES^(1,3,5,6,7)
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SILVER

Property	Location	Kinross Interest (%)	Proven			Probable			Proven and Probable		
			Tonnes (× 1,000)	Grade (g/t)	Ounces (× 1,000)	Tonnes (× 1,000)	Grade (g/t)	Ounces (× 1,000)	Tonnes (× 1,000)	Grade (g/t)	Ounces (× 1,000)
SOUTH AMERICA											
La Coipa ⁽¹²⁾	Chile	50.0%	5,549	78.8	14,056	2,920	110.1	10,334	8,469	89.6	24,389
SUBTOTAL			5,549	78.8	14,056	2,920	110.1	10,334	8,469	89.6	24,389
ASIA											
Kubaka and area ^(16,17,19)	Russia	98.1%	79	6.4	16	—	—	—	79	6.4	16
SUBTOTAL			79	6.4	16	—	—	—	79	6.4	16
TOTAL SILVER			5,628	77.8	14,072	2,920	110.1	10,334	8,548	88.8	24,405

Rounding differences may occur

Blanket Mine — Zimbabwe

In light of the economic and political conditions and the negative impact of inflationary cost pressures in Zimbabwe, the Blanket mine was written down in 2001 and Kinross discontinued consolidation of the results of this operation in 2002. However, the mine did report proven and probable reserves at December 31, 2005, estimated at a gold price of \$400 per ounce, of 3,223,000 tonnes at an average grade of 4.24 grams per tonne or 439,600 ounces of gold. Measured and Indicated resources, estimated at a gold price of \$450 per ounce, totaled 431,000 tonnes at an average grade of 4.08 grams per tonne or 56,500 ounces of gold. Blanket also had 2,064,000 tonnes of Inferred resource at an average grade of 6.31 grams per tonne.

**MINERAL RESERVE AND RESOURCE STATEMENT
MEASURED AND INDICATED MINERAL RESOURCES (EXCLUDES PROVEN AND PROBABLE RESERVES)^(2,3,4,6,7,8)
Kinross Gold Corporation's Share at December 31, 2005**

GOLD

Property	Location	Kinross Interest (%)	Measured			Indicated			Measured and Indicated		
			Tonnes (× 1,000)	Grade (g/t)	Ounces (× 1,000)	Tonnes (× 1,000)	Grade (g/t)	Ounces (× 1,000)	Tonnes (× 1,000)	Grade (g/t)	Ounces (× 1,000)
NORTH AMERICA											
Fort Knox and area ⁽¹³⁾	USA	100.0%	4,582	0.75	110	44,280	0.59	838	48,862	0.60	948
Round Mtn and area ⁽¹⁴⁾	USA	50.0%	5,992	0.64	124	10,071	0.53	172	16,062	0.57	295
Porcupine JV ^(12,15)	Canada	49.0%	1,077	3.68	127	8,238	2.51	666	9,315	2.65	793
Musselwhite ⁽¹¹⁾	Canada	31.9%	624	4.20	84	285	5.91	54	909	4.74	138
Kettle River	USA	100.0%	—	—	—	—	—	—	—	—	—
SUBTOTAL			12,274	1.13	445	62,873	0.86	1,730	75,147	0.90	2,175
SOUTH AMERICA											
Paracatu	Brazil	100.0%	89,784	0.27	771	5,540	0.38	68	95,324	0.27	839
La Coipa ⁽¹²⁾	Chile	50.0%	6,788	0.88	192	1,854	0.92	55	8,642	0.89	247
Refugio	Chile	50.0%	20,606	0.71	469	20,644	0.70	465	41,250	0.70	934
Crixas ^(10,18)	Brazil	50.0%	222	8.96	64	171	9.03	50	392	8.99	113
Gurupi ^(9,20)	Brazil	100.0%	—	—	—	47,050	1.08	1,632	47,050	1.08	1,632
SUBTOTAL			117,400	0.40	1,496	75,258	0.94	2,268	192,657	0.61	3,765
ASIA											
Kubaka and area ^(16,17)	Russia	98.1%	—	—	—	376	13.10	158	376	13.10	158
SUBTOTAL			—	—	—	376	13.10	158	376	13.10	158
TOTAL GOLD			129,674	0.47	1,941	138,507	0.93	4,156	268,180	0.71	6,098

**MINERAL RESERVE AND RESOURCE STATEMENT
MEASURED AND INDICATED MINERAL RESOURCES (EXCLUDES PROVEN AND PROBABLE RESERVES)^(2,3,4,6,7,8)
Kinross Gold Corporation's Share at December 31, 2005**

SILVER

Property	Location	Kinross Interest (%)	Measured			Indicated			Measured and Indicated		
			Tonnes (× 1,000)	Grade (g/t)	Ounces (× 1,000)	Tonnes (× 1,000)	Grade (g/t)	Ounces (× 1,000)	Tonnes (× 1,000)	Grade (g/t)	Ounces (× 1,000)
SOUTH AMERICA											
La Coipa ⁽¹²⁾	Chile	50.0%	6,788	37.5	8,178	1,854	61.0	3,635	8,642	42.5	11,813
SUBTOTAL			6,788	37.5	8,178	1,854	61.0	3,635	8,642	42.5	11,813
ASIA											
Kubaka and area ^(16,17,19)	Russia	98.1%	—	—	—	376	14.3	173	376	14.3	173
SUBTOTAL			—	—	—	376	14.3	173	376	14.3	173
TOTAL SILVER			6,788	37.5	8,178	2,229	53.1	3,808	9,017	41.3	11,986

Rounding differences may occur

Statement of Inferred Resources

In addition to the reported measured and indicated resources estimated at a gold price of \$450, inferred resources total 92,490,000 tonnes at an average grade of 0.98 grams per tonne gold. Inferred silver resources total 491,000 tonnes at an average grade of 49.9 grams per tonne using a \$7.00 silver price.

NOTES TO THE 2005 MINERAL RESERVE AND RESOURCE STATEMENT

- (1) Unless otherwise noted, the Company's reserves are estimated using appropriate cut-off grades derived from an assumed gold price of US\$ 400 per oz, and a silver price of US\$ 6.00 per oz. Reserves are estimated using current and/or projected process recoveries, operating costs and mine plans that are unique to each property and include estimated allowances for dilution and mining recovery. Reserves are estimated based on the following foreign exchange rates:

CAD\$ to US\$ — 1.25
Rubles to US\$ — 29.00
Chilean Peso to US\$ — 575.00
Brazilian Reais to US\$ — 2.65

- (2) Unless otherwise noted, the Company's resources are estimated using appropriate cut-off grades derived at a gold price of US\$ 450 per oz, a silver price of US\$ 7.00 per oz and the following foreign exchange rates:

CAD\$ to US\$ — 1.25
Rubles to US\$ — 29.00
Chilean Peso to US\$ — 575.00
Brazilian Reais to US\$ — 2.65

- (3) The Company's reserves and resources as at December 31, 2005 are classified in accordance with the Canadian Institute of Mining Metallurgy and Petroleum's "CIM Standards on Mineral Resources and Reserves, Definition and Guidelines" as per Canadian Securities Administrator's National Instrument 43-101 ("the Instrument") requirements.

- (4) **Cautionary note to US Investors concerning estimates of measured, indicated and inferred resources.**

US Investors are advised that use of the terms "measured resource", "indicated resource" and "inferred resource" are recognized and required by Canadian Securities regulations. These terms are not recognized by the U.S. Securities and Exchange Commission. **U.S. investors are cautioned not to assume that all or any part of mineral deposits in these categories will ever be converted into reserves.**

- (5) The mineral reserves presented herein comply with the reserve categories of Industry Guide 7 applied in the United States by the Securities and Exchange Commission.
- (6) Mineral resource and reserve estimates were prepared under the supervision of Mr. Rod Cooper, P. Eng, an officer of Kinross, who is a qualified person as defined by Canada's National Instrument 43-101.
- (7) The Company's normal data verification procedures have been used in collecting, compiling, interpreting and processing the data used to estimate reserves and resources. Independent data verification has not been performed.
- (8) Resources, unlike reserves, do not have demonstrated economic viability.
- (9) Undeveloped property, development assumes successful permitting allowing mining operations to be conducted.
- (10) Operated by AngloGold Ltd and assumes the following foreign exchange rate:

Reserves and Resources:

Brazilian Reais to US\$ — 2.50

- (11) Operated by Placer Dome Inc. and assumes the following foreign exchange rate:

CAD\$ to US\$ — 1.25

- (12) Operated by Placer Dome Inc. and assumes the following foreign exchange rates:

Reserves:

CAD\$ to US\$ — 1.30; Chilean Peso to US\$ — 600.00

Resources:

CAD\$ to US\$ — 1.22; Chilean Peso to US\$ — 600.00

- (13) Includes mineral resources from the undeveloped Gil deposit in which the Company holds an 80% interest.
- (14) Includes mineral reserves and resources from the undeveloped Gold Hill deposit, exploitation of which is dependent on successful permitting.
- (15) Includes mineral resources from undeveloped properties, exploitation of which is dependent on successful permitting.
- (16) Includes mineral reserves and mineral resources from the Birkachan deposit. Open pit and underground mining at Birkachan will require successful permitting.
- (17) Includes mineral resources from the undeveloped Tsokol deposit, exploitation of which is dependent on successful permitting.
- (18) Mineral resources reported at a gold price of US\$475 per ounce.
- (19) Mineral reserves reported at a silver price of US\$6.50 per ounce, mineral resources reported at a silver price of US\$7.50 per ounce.
- (20) Mineral resources estimated assuming a foreign exchange rate of 3.00 Brazilian Reais per US\$1.00.

Definitions

A **Mineral Reserve** is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a Preliminary Feasibility Study. This Study must include adequate information on mining, processing, metallurgical, economic and other relevant factors that demonstrate, at the time of reporting, that economic extraction can be justified. A Mineral Reserve includes diluting materials and allowances for losses that may occur when the material is mined.

A **“Probable Mineral Reserve”** is the economically mineable part of an Indicated and, in some circumstances, a Measured Mineral Resource demonstrated by at least a Preliminary Feasibility Study. This Study must include adequate information on mining, processing, metallurgical, economic, and other relevant factors that demonstrate, at the time of reporting, that economic extraction can be justified.

A **“Proven Mineral Reserve”** is the economically mineable part of a Measured Mineral Resource demonstrated by at least a Preliminary Feasibility Study. This Study must include adequate information on mining, processing, metallurgical, economic, and other relevant factors that demonstrate, at the time of reporting, that economic extraction is justified.

A **Mineral Resource** is a concentration or occurrence of diamonds, natural solid inorganic material, or natural solid fossilized organic material including base and precious metals, coal, and industrial minerals in or on the Earth’s crust in such form and quantity and of such a grade or quality that it has reasonable prospects for economic extraction. The location, quantity, grade, geological characteristics and continuity of a Mineral Resource are known, estimated or interpreted from specific geological evidence and knowledge.

An **“Inferred Mineral Resource”** is that part of a Mineral Resource for which quantity and grade or quality can be estimated on the basis of geological evidence and limited sampling and reasonably assumed, but not verified, geological and grade continuity. The estimate is based on limited information and sampling gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes.

An **“Indicated Mineral Resource”** is that part of a Mineral Resource for which quantity, grade or quality, densities, shape and physical characteristics, can be estimated with a level of confidence sufficient to allow the appropriate application of technical and economic parameters, to support mine planning and evaluation of the economic viability of the deposit. The estimate is based on detailed and reliable exploration and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes that are spaced closely enough for geological and grade continuity to be reasonably assumed.

A **“Measured Mineral Resource”** is that part of a Mineral Resource for which quantity, grade or quality, densities, shape, and physical characteristics are so well established that they can be estimated with confidence sufficient to allow the appropriate application of technical and economic parameters, to support production planning and evaluation of the economic viability of the deposit. The estimate is based on detailed and reliable exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes that are spaced closely enough to confirm both geological and grade continuity.